

**West London Waste Authority Risk Register**

**SUMMARY**

This report provides the Committee with the Authority's updated Risk Register.

**RECOMMENDATION(S)**

The Committee is asked to:-

- 1) Note the content of the Risk Register (Appendix 1)

- 1. Introduction** – The Authority maintains a risk register which sets out the main risks to which the Authority is exposed and the actions management is taking to mitigate those risks. This is in line with good corporate governance.
- 2. Detail** – The Corporate Risk Register is a formal document that is reviewed regularly by risk owners and is a standard agenda item discussed at WLWA Officer meetings which are held regularly throughout the year, where risks and actions are considered and updated routinely.
- 3.** The risks are grouped according to the widely used PESTLE framework - political, economic, social, technological, legislative and environmental risks. Each risk is reviewed individually with risk owners taking responsibility for updating the register and highlighting significant changes and new risks. At the end of the document you will find a matrix which helps Officers to score individual risks in terms of their probability and potential impact should they crystallize.
- 4. Appendix 1** provides the latest risk register which was updated at the latest Chief Officers' meeting. In overall terms, the risk register identifies 13 Amber risks facing the Authority and the mitigating actions to reduce the risk. All but 2 of the risks have been mitigated to a Green status. A brief explanation of the Amber risks are provided below:
  - **Brexit** – The outcomes from the final Brexit deal are unclear. However, there may be a number of consequences which are likely to manifest in financial implications (i.e. market price). These could be significant and reserves are being set aside to mitigate these risks.
  - **Contract Pay Mechanism** – Principally this relates to the scope and complexity contained within the PPP contract. When the contract activities include non-typical or new elements, then there can be areas of contractual ambiguity. These have to be clarified, with legal advice if appropriate and resolved.

**5. Financial Implications** – The financial element of each risk is considered as part of the impact score. The higher the score the larger the potential impact.

**6. Legal Implications** – There are no legal implications as part of this report.

**7. Impact on Joint Waste Management Strategy** – The risk register crosses all policies within the Joint Waste Management Strategy.

**Policy 7:** The West London Waste Authority and constituent Boroughs will seek to provide waste management services that offer good value, that provide customer satisfaction and that meet and exceed legislative requirements.

**Policy 8:** The West London Waste Authority and constituent Boroughs will work together to achieve the aims of this strategy and are committed to share equitably the costs and rewards of achieving its aims.

Contact Officers	Jay Patel, Head of Finance	01895 54 55 11
	<a href="mailto:jaypatel@westlondonwaste.gov.uk">jaypatel@westlondonwaste.gov.uk</a>	
	Emma Beal, Managing Director	01895 54 55 15
	<a href="mailto:emmabeal@westlondonwaste.gov.uk">emmabeal@westlondonwaste.gov.uk</a>	
	Ian O'Donnell, Treasurer	
	<a href="mailto:lanodonnell@westlondonwaste.gov.uk">lanodonnell@westlondonwaste.gov.uk</a>	